

Media release

Basel, 26 February 2018

Ad hoc publicity

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Bell Food Group Ltd publishes offer prospectus regarding public tender offer for Hügli Holding Aktiengesellschaft

As indicated in the pre-announcement of the offer on 15 January 2018 and the press release of 8 February 2018 Bell Food Group Ltd today publishes the offer prospectus regarding its public tender offer for all publicly held bearer shares in Hügli Holding Aktiengesellschaft (Hügli).

The offer prospectus as well as further publications of Bell Food Group Ltd in connection with the public tender offer are available on the website www.bellfoodgroup.com/publictenderoffer.

The main offer period will start on 13 March 2018 and is expected to end on 25 April 2018. The expected settlement date for the offer is the 25 May 2018.

Indicative time-table:

26 February 2018	Publication of offer prospectus
27 February 2018	Start of cooling-off period
12 March 2018	End of cooling-off period
13 March 2018	Start of main offer period
	Opening of the second trading line on SIX Swiss Exchange for tendered bearer shares in Hügli
10 April 2018	Expected publication of annual report of Hügli
25 April 2018, 4:00 p.m. CEST	End of main offer period*
26 April 2018	Provisional notice of the interim results of the offer*
02 May 2018	Definitive notice of the interim results of the offer*
03 May 2018	Start of additional acceptance period*
17 May 2018, 4:00 p.m. CEST	End of additional acceptance period*
	Closing of the second trading line on SIX Swiss Exchange for tendered bearer shares in Hügli
18 May 2018	Provisional notice of the end results of the offer *
24 May 2018	Definitive notice of the end results of the offer*
25 May 2018	Settlement of the offer*

* Bell Food Group Ltd reserves the right to extend the main offer period once or several times, in which case the above dates will be deferred accordingly. In addition, Bell Food Group Ltd reserves the right to postpone the settlement of the offer.

About the Bell Food Group

The Bell Food Group is one of the leading meat processors and convenience specialists in Europe. Its range of products includes meat, poultry, charcuterie, seafood, convenience products and salads. With the brands Bell, Hilcona and Eisberg, the Group meets a diversity of customer needs. Its customers include the retail trade as well as the food service sector and the food processing industry. More than 10,000 employees generate annual revenues of CHF 3.6 billion. The Bell Food Group is listed on the Swiss stock exchange.